

TITULO: Spain's OPDEnergy gets green loan for Chilean renewables portfolio				
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Carey in Santiago has helped Spanish power producer OPDEnergy refinance its Chilean renewable energy portfolio through a US\$227 million green project finance facility.

White & Case LLP in New York and Chile's Guerrero Olivos represented the lenders.

Latin Lawyer understands that Clifford Chance LLP also advised OPDEnergy but could not confirm this before publishing.

The deal was announced on 7 July.

The refinancing covers a portfolio of operating renewable energy assets held through OPDEnergy subsidiaries OPDEnergy Generación, Ra Solar and OPDEnergy PMGD.

The financing was structured in four tranches linked to solar, wind, battery energy storage system (BESS) and small distributed generation (PMGD) projects, together with a VAT financing tranche and an optional incremental facility, consolidating the portfolio's existing financings into a single green project finance structure.

The refinanced portfolio comprises 371 megawatts of operating renewable energy assets and BESS facilities in Chile's Atacama, O'Higgins and Valparaíso regions.

OPDEnergy has plans to develop a further 748 megawatts worth of renewable energy projects in Chile over the next 12 months.

Carey has advised OPDEnergy in previous transactions. The firm helped the Spanish company enter the Chilean renewables market back in 2020, [assisting](#) on a US\$103 million project financing for the development of the 50-megawatt La Estrella wind farm and the 104-megawatt Sol de Los Andes solar plant – two of the assets now included in the refinanced portfolio. Cuatrecasas (Chile) also advised OPDEnergy on that deal, while Barros & Errázuriz Abogados advised lenders, SMBC and Banco Security.

Counsel to OPDEnergy

Carey

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