TITULO: Chile's CGE Transmisión raises US$264 million in debt tap				
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Chile's CGE Transmisión raises US$264 million in debt tap

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Chilean power transmission company CGE Transmisión has enlisted Guerrero Olivos to issue bonds worth 6 million *unidades de fomento* (UF) (US$264 million).

Latin Lawyer could not establish any further counsel before publishing.

The offering closed on 23 June.

The issuance comprised two tranches, worth 3.5 million UF (US$154 million) and 2.5 million UF (US$110 million).

CGE Transmisión will use the proceeds to refinance existing liabilities, finance new investments and fund general corporate purposes.

Chile's power and energy sector has been a hive for capital markets activity this year. Just last month, local firm Prieto **helped** the Chilean subsidiary of French energy titan Engie raise US$137 million through a local bond issuance to refinance debt and fund renewable energy projects. Two months before that, international outfit Milbank and Chile's Claro & Cía **assisted** local power transmission company Sociedad Transmisora Metropolitana in a US$630 million green bond issuance. US outfit A&O Shearman and Barros & Errázuriz Abogados represented the initial purchasers on that occasion.

Counsel to CGE Transmisión

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Guerrero Olivos

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