

TITULO: Engie's Chilean solar power plant becomes operational

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Imagen 1/1**Engie's Chilean solar power plant becomes operational**

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Prieto has helped France's Engie begin operations at its 181-megawatt solar farm in Chile and sign an agreement with Israeli company Ecoppia to provide automated cleaning solutions at the site.

Ecoppia relied on Guerrero Olivos for the deal.

Latin Lawyer understands that Spanish engineering group OHL Industrial enlisted Molina Ríos to sign a balance of plant (BOP) agreement to develop the project with Engie, but this could not be confirmed before publishing. A BOP agreement outlines all the necessary infrastructure for a power plant. OHL supplied the equipment for the solar project.

The solar plant – known as the Coya project – became operational on 3 April. The value of the deal remains confidential.

The Coya solar farm – the largest renewable energy project in Engie's Chilean portfolio – is capable of powering some 73,000 households. It is located in the northern region of Antofagasta and is expected to reduce carbon dioxide emissions by more than 311,000 tonnes each year.

Ecoppia agreed to provide Engie with water-free robotic cleaning solutions for the solar panels at the Coya plant. Antofagasta is one of the driest region's in the world. Therefore, Ecoppia's water-free solutions are ideal for the solar project. The Antofagasta-based plant is the fourth occasion that Engie and Ecoppia have worked together.

At the end of 2022, Engie **turned** to Prieto to buy renewable assets from separate Chinese sellers across two transactions totalling US\$650 million. One of these projects is an energy storage system with a capacity of 638 megawatt hours, which will store the energy generated at the Coya solar project.

Engie frequently invests in Latin American renewable energy projects. Back in September, it **agreed** to buy three Chilean wind farms for US\$77 million, which came shortly after it **obtained** a US\$300 million loan from IDB Invest to fund a wind farm project in Peru.

Based in Tel Aviv, Ecoppia has worked on 30 large-scale projects on four continents and cleaned more than eight billion solar panels. It also has an office in Santiago.

Founded in 2007, OHL Industrial manages multiple engineering, procurement and construction (EPC) projects for renewable projects on a global scale.

Counsel to Engie

In-house counsel – Manuel Hinojosa, Bárbara Julio and María José Ariztía

Prieto

Partners Nicolás Yuraszcek and Juan Tagle, and associates Andrés Laymuns, Emilio Del Real, Emilia Valenzuela, José María Lagos and María Jesús Libano

Counsel to Ecoppia

Guerrero Olivos

Partner Felipe Fröhling and associate Francisca Martínez

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